

By Representative Dye

**ESSB 5295** - H COMM AMD

By Committee on Environment & Energy

1 On page 4, line 14, after "for" strike "further" and insert  
2 "refunds to customers or another"

3 On page 7, line 5, after "electrical company" strike "may" and  
4 insert "shall, upon request,"

5 On page 7, line 8, after "commission" insert ", subject to  
6 commission approval in accordance with subsection (2) of this  
7 section, including but not limited to organizations representing low-  
8 income, commercial, and industrial customers, vulnerable populations,  
9 or highly impacted communities"

10 On page 7, beginning on line 12, after "approved" strike all  
11 material through "the" at the beginning of line 14 and insert ",  
12 approved with modifications, or rejected by the commission. The"

13 On page 7, beginning on line 17, after "company." strike all  
14 material through "interests." on line 20

15 On page 7, beginning on line 21, strike all of subsection (2)

16 Renumber the remaining subsections consecutively and correct any  
17 internal references accordingly.

18 On page 7, line 28, after "(3)" strike "In" and insert "Before"

19 On page 7, line 29, after "commission" strike "by rule or order  
20 may" and insert "shall, by rule or order,"

EFFECT: Requires a gas or electrical company to defer all revenues that are in excess of .5 percent higher than the rate of return authorized by the utilities and transportation commission in a multiyear rate plan for refunds to customers or another determination by the commission in a subsequent adjudicative proceeding. Requires, rather than authorizes, a gas or electrical company to, upon request, enter into one or more financial assistance agreements with organizations that represent broad customer interests in regulatory proceedings conducted by the commission, including but not limited to

organizations that represent low-income, commercial, and industrial customers, vulnerable populations, or highly impacted communities. Specifies that any such agreement must be approved, approved with modifications, or rejected by the commission. Removes the requirement that such approval by the commission be received before any financial assistance is provided under the agreement. Removes the provisions limiting financial assistance to an organization to funds contributed by the customer class or classes represented by the organization. Clarifies the role of the commission in approving or rejecting and administering an agreement between a customer interest organization and a gas or electrical company. Requires that, before administering an agreement entered into by a customer interest organization and a gas or electrical company, the commission must, by rule or order, determine: (a) The amount of financial assistance, if any, that may be provided to the organization; (b) the manner in which the financial assistance is distributed; (c) the manner in which the financial assistance is recovered in rates; and (d) other matters necessary to administer the agreement.

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